

**Accounting & Information Systems 300**  
**Accounting Principles**  
**Course Syllabus**  
**Spring 2011 --- Section one**

**Instructor:**           **Brett Wegner**  
Section 1:               ONLINE ONLY  
E-mail:                 [bwegner@wisc.edu](mailto:bwegner@wisc.edu)  
Office Hours:          Online by appointment

**This is an online section.** There are no formal office hours; rather, your instructor is available via the e-mail listed above. Your instructor will attempt to return all e-mails within a 2 hour period, and no longer than 24 hours except as announced. It is possible that the instructor will arrange “virtual” office hour sessions from time to time. These sessions will be announced as available.

**Connect Homework Manager Website (Connect):**

[http://connect.mcgraw-hill.com/class/b\\_wegner\\_section1](http://connect.mcgraw-hill.com/class/b_wegner_section1)

**PhD Student Coordinator (Online)**                   **Adam Vitalis**  
E-mail:                   vitalis@wisc.edu  
Office:                   4121 Grainger  
Office Hours:            Online and by appointment

**Faculty Coordinator (Online)**                   **Professor John J. Wild**  
E-mail:                   JWild@bus.wisc.edu  
Office:                   4295 Grainger  
Office Hours:            Online and by appointment

Note: Each student is required to attend the section in which s/he is enrolled unless prior approval is obtained from the TA(s) affected by attending an alternate section.

**Prerequisite**

Junior Standing (Closed to Business and Pre-Business students and to those who earned credit for AIS 100)

**Required Materials and Helpful Websites**

\* Wild, J., K. Shaw, and B. Chiappetta, Fundamental Accounting Principles, 20th edition ©2011, ISBN: 9780077910112, with Tegrity Campus 2.0 and Connect Plus bundled access card.  
<http://www.mhhe.com/wildFAP20e>

\* Note: you can access the online version of the text book, LearnSmart, Tegrity, online lectures, as well as other text book related material through Connect as listed above.

\* You are *encouraged* to subscribe to ***Business Week*** or another business periodical

\* Business Learning Center (BLC): The BLC is available to students for additional support. Your instructor can provide additional information.

\* Course Website: <http://courses.bus.wisc.edu/>  
Click 'Login' (upper right), then click 'NetID Login' to login using your NetID

## Course Overview

This course provides an overview of accounting principles and practices for non-business majors. We introduce fundamental business concepts and use accounting as the “language of business” to explain, analyze, and apply these concepts. Both financial accounting and managerial accounting topics are covered. The course emphasizes the use of accounting information for business decisions.

We begin with an introduction to business and accounting, after which we demonstrate how an accounting system operates, the way accounting transactions are recorded, the difference between cash-basis accounting and accrual-basis accounting, the need for and the structure of adjusting entries/closing entries, the proper accounting for inventory, and the preparation and analysis of financial statements of companies. We then move to specific topics related to components of financial statements, including cash and internal controls, accounts and notes receivable, plant and intangible assets, short- and long-term liabilities, and equity. Cash flow analysis and financial analysis are covered, including ratio analysis, vertical analysis, and horizontal analysis. The final segment of the course focuses on managerial accounting applications. Managerial topics covered include: analysis of cost behavior, cost accounting (job order and activity-based), cost-volume-profit analyses, planning and budgeting, budgetary control, responsibility reporting, capital budgeting, and performance evaluations.

## Course Expectations

Each student is responsible for the following class requirements and activities:

- Completing all class material— this is an online section. You are required to complete all the text readings, reviewing all the online lecture presentations, and other audio / video materials, as well as, completing all the assignment solutions on your own.
- Scheduling around home work, quizzes and exams— You are expected to complete all homework, quizzes, and exams during the periods allotted. You need to ensure that work, interviews, and appointments do not conflict with these times; if conflicts are expected, then withdraw immediately.

Academic honesty is expected and required. UW conduct rules describe academic misconduct as “... an act in which a student: (a) Seeks to claim credit for the work or efforts of another without authorization or citation; (b) Uses unauthorized materials or fabricated data in any academic exercise; (c) Forges or falsifies academic documents or records; (d) Intentionally impedes or damages the academic work of others; (e) Engages in conduct aimed at making false representation of a student's academic performance; or (f) Assists other students in any of these acts.” Charges of academic misconduct are taken seriously and actions that can be taken include failure of the course and a permanent record in the student’s file. Anyone behaving in a dishonest manner (such as cheating or plagiarizing) is prosecuted pursuant with policies of the University (see <http://www.wisc.edu/students/saja/misconduct/UWS14.html>). Be sure to review the UW Academic Misconduct Policy. Finally, no books, notes, phones, or communications with another person or system are acceptable for exams. The Department of Accounting has endorsed a statement of values developed by its students. Additional information on the statement of values and the student-developed Ethics and Professionalism Program can be accessed at: [http://www.bus.wisc.edu/accounting/resources\\_for\\_students/Ethics%20general/ethics%20PwC.asp](http://www.bus.wisc.edu/accounting/resources_for_students/Ethics%20general/ethics%20PwC.asp).

Students with disabilities must notify the instructor of any special needs during the first week of the course.

## Components of Course Grade

Grades are determined on the basis of your relative class performance over a cumulative point total of *approximately* 700 points (depending on the number of homework assignments collected and other variables). The approximate point total consists of the following components:

	<u>Points</u>
Homework assignments (approximate points) .....	300
Quizzes .....	20
LearnSmart .....	60
Online class feedback completion .....	20
First examination .....	100
Second examination .....	100
Final examination .....	<u>100</u>
Approximate total points possible .....	<u>700</u>

These components are described below and on the following page.

## Online Preparation

Students must study the online Lecture slides, along with LearnSmart, and the other provided text book support material. Lecture slides are prepared in PowerPoint (organized by chapters), and each contains an audio walk-through explanation. LearnSmart provides online learning tools and questions for each assigned chapter to support the material presented on the Lecture slides and related text. You can access these and all other text book related material through the Connect link provided on the first page. You will receive grade points for completing the LearnSmart learning activities.

We will regularly ask for online class feedback. While your responses will be confidential, we will provide grade points for your completion of this class feedback.

## McBurney Program / Religious Observances

Students are expected to inform your TA within the first two weeks of class with any specific days or dates in which you have conflicts due to religious observances and we will do our best to make acceptable arrangements. We reserve the right to make reasonable limits on the total number of days claimed by students as outlined by University policy.

Students in the McBurney program are expected to provide a copy of your McBurney VISA to your TA within the first two weeks of class so that we can make any necessary arrangements.

## Homework

There are two types of homework assignments: online and written. **(1)** Online homework assignments must be completed in **Connect**. Online assignments must be completed by the due date noted at the end of this document and in Connect (after this time, the assignment will not be accessible and no work will be accepted). Nearly all assignments are 'algorithmic', meaning one can redo the assignment with different numbers each time one launches an assignment. More specific details will be provided by the instructor.

**(2)** Written (**paper**) homework assignments, as noted in the assignment section at the end of this document, are to be completed **by hand on paper**. *You are responsible for scanning or otherwise arranging delivery to your instructor these assignments (completing them in Excel is acceptable).*

**Eight paper assignments will be randomly graded by your instructor** from those assigned. No late assignments are accepted, however, the lowest **two** scores from your set of paper assignments will be dropped from the total point computation. Solutions can be checked with the solutions manual by arrangement with your instructor.

This course is designed so that about half of the total points are from homework. Therefore, failing to complete assignments when they are due is a path to failure. While we cannot cover all assigned materials, remember that they are an integral and important part of this course. Working together in teams of two or three can help in your understanding of these materials. However, each person must hand in an independently completed assignment. An important part of the grading of written assignments is evidence of a serious attempt at all parts of the assignment—accordingly, show all work. Accuracy is an important part of effective homework and learning. Additional help with concepts and homework is available from the (1) instructor during office hours, (2) Business Learning Center in Grainger Hall, and (3) weekly Beta Alpha Psi tutoring sessions. There are also several useful tools available with the textbook as noted earlier.

## **Quizzes**

We plan to have three unannounced quizzes during the term—there are no make-up quizzes. We will utilize an online delivery for these quizzes. Quizzes are graded for correctness. Your lowest score from this set of quizzes will be dropped (missed quizzes are scored as zero). All quizzes are closed-book, no-notes and no-programmable calculators.

## **Examinations**

Examinations are closed-book, with no-notes and no-programmable calculators. Examinations cover readings, assignments, and information presented and discussed in text book related material. There will be two exams during the term plus the final exam. The exams will be provided to you online. You will be given 2 hours within a 12 hour period to access and complete the exam on the dates listed in the following section. Examinations can consist of multiple-choice, true-false, short answer/essays, and problems-based requirements.

Students are required to take the examination on the day/time it is scheduled. In general, there are no make-up examinations—if one is unable to resolve conflicts with this course's scheduled examinations, that student should immediately withdraw from the course. Remember that work, job interviews, vacations, and personal appointments must not be scheduled to conflict with the examinations.

[Note: If a student is absent from an exam for cause (as determined and approved by Professor Wild or Adam Vitalis), then that student will, depending on the circumstances and at the course coordinator's sole discretion, either allow for a make-up exam or take the average score of the other two semester exams in lieu of the absent exam score for semester grading purposes.]

Week	Chapter	ASSIGNMENTS DUE		
	<i>(Study the entire chapter; review online lectures; and complete end of chapter quizzes. Scan appendices unless otherwise directed)</i>	"Connect" Online Homework		Hard Copy Assignments
		Assigned chapter questions		Hard copy questions
		Questions must be submitted ON-LINE before 11:59 PM on Sunday of current week		Questions must be submitted to instructor before 11:59 PM on Sunday of current week
Week 1: January 18 - 23	Chapter 1: Accounting in Business	E1-11	E1-2,3,6,8,9; P1-11A	N/A
Week 2: January 24 - 30	Chapter 2: Analyzing and Recording Transactions	QS2-3,6,8	E2-2,4,7,9,10,16,17,20,22	P1-9A
Week 3: Jan. 31-February 6	Chapter 3: Adjusting Accounts and Preparing Financial Statements & Chapter 4: Completing the Accounting Cycle	QS3-1,6,7,10 QS4-1,2,5,6	QS3-2,3,4,5; E3-3,4; P3-2A E4-2,7,13; P4-1A	P2-4A
Week 4: February 7 - 13	Chapter 5: Accounting for Merchandising Operations	QS5-1,5,6	E5-2,4,9,13	P4-5A
Week 5: February 14 - 20	Chapter 6: Inventories and Cost of Sales	E6-3,4	E6-5,7,8,10	P5-3A
<b>EXAM 1: February 16: Chapters 1,2,3,4,5: exam available online from Noon – 11:59 PM</b>				
Week 6: February 21 - 27	Chapter 8: Cash and Internal Controls	QS8-4,5,7	E8-7,9,10; P8-2A	P6-2A P6-4A (RECOMMENDED)
Week 7: Feb. 28 - March 6	Chapter 9: Accounting for Receivables	E9-1,4,5	E9-14,15; P9-1A,3A	P8-1A,2A
Week 8: March 7 - 13	Chapter 10: Plant Assets, Natural Resources, and Intangibles	QS10-1; E10-2,6,7,8	E10-9,10,11,15,17,18,19,20; P10-3A	P9-5A
SPRING BREAK: Mar. 14 - 20	NO CLASS - HAVE A SAFE SPRING BREAK			

Week	Chapter	ASSIGNMENTS DUE		
	<i>(Study the entire chapter; review online lectures; and complete end of chapter quizzes. Scan appendices unless otherwise directed)</i>	"Connect" Online Homework		Hard Copy Assignments
		Assigned chapter questions		Hard copy questions
		Questions must be submitted ON-LINE before 11:59 PM on Sunday of current week		Questions must be submitted to instructor before 11:59 PM on Sunday of current week
Week 9: March 21 - 27	Chapter 11: Current Liabilities and Payroll Accounting	QS11-3,4,6,7,12	E11-1,2,3,5,6,7,8,9,12; P11-2A	P10-5A,6A
Week 10: Mar. 28 - April 3	Chapter 18: Managerial Accounting Concepts and Principles	QS18-1,10,11; E18-1	E18-4,6,9,13	P11-4A
<b>EXAM 2: March 30: Chapters 6,8,9,10,11: exam available online from Noon – 11:59 PM</b>				
Week 11: April 4 - 10	Chapter 19: Job Order Cost Accounting	E19-4,5	E19-7,8,9,10,11; P19-4A	P18-2A,4A
Week 12: April 11 - 17	Chapter 20: Process Cost Accounting	QS20-1,6,9	E20-1,8,9,10,14,16	E19-4; P19-1A
Week 13: April 18 - 24	Chapter 22: Cost-Volume-Profit Analysis	QS22-1,6,7,8,9,12	E22-2,9,10,11,12,13,14,15,17 ; P22-4A,7A	P20-3A
Week 14: April 25 - May 1	Chapter 23: Master Budgets and Planning	QS23-10,11,12; E23-1,2	E23-3,4; P23-3A	P22-1A
Week 15: May 2 - May 8	Chapter 25: Capital Budgeting and Managerial Decisions	QS25-1,6,7	E25-1,2,7,13; P25-2A,5A,6A	P23-5A
<b>EXAM 3: MAY 11: Chapters 18,19,20,22,23,25 exam available online from 8AM – 8PM</b>				